

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND  
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Actual</u> <u>FY 2006</u>	<u>Estimated</u> <u>FY 2007</u>
<b><u>Resources:</u></b>		
Working Balance at July 1	118.8	410.6
<b>Current Year Resources</b>		
Forecast Revenue	12,060.6	12,348.8
Disproportionate Share Hospital (DSH)	82.0	65.1
Quality Assessment Fee	62.7	19.9
Tax Amnesty <sup>(1)</sup>	228.8	-
Enrolled Acts - 2006	-	29.7
Transfer from Dedicated Fund Balances	-	1.2
Transfer From (To) Rainy Day Fund	-	(100.0)
<b>Total Current Year Resources</b>	<u>12,434.1</u>	<u>12,364.7</u>
<b><u>Total Resources:</u></b>	<u>12,552.9</u>	<u>12,775.3</u>
<b><u>Uses: Appropriations, Expenditures, and Reversions:</u></b>		
<b>Appropriations</b>		
Budgeted Appropriations	12,076.4	12,244.8
Adjustments to Appropriations <sup>(2)</sup>	(29.3)	(27.0)
Enrolled Acts - 2006	25.2	90.7
Tuition Support Deficiency	20.1	48.2
<b>Total Appropriations</b>	<u>12,092.4</u>	<u>12,356.7</u>
<b>Other Expenditures and Transfers</b>		
PTRC and Homestead Credit Adjustments	(61.9)	12.9
Transfer to Medicaid Contingency	10.0	-
Transfer to Tuition Support Reserve	26.1	-
Local Option Income Tax Distributions	37.5	35.2
Reversal of Payment Delay	156.4	176.5
Judgments and Settlements	5.9	8.0
<b>Total Appropriations &amp; Expenditures</b>	<u>12,266.4</u>	<u>12,589.3</u>
<b>Reversions</b>	<u>(124.9)</u>	<u>(134.3)</u>
<b><u>Total Net Uses:</u></b>	<u>12,141.5</u>	<u>12,455.0</u>
Adjustment to Auditor	0.8	
<b>General Fund Reserve Balance at June 30</b>	<u>410.6</u>	<u>320.3</u>
<b><u>Reserved Balances:</u></b>		
Medicaid Reserve	34.0	34.0
Tuition Reserve	316.6	316.6
Rainy Day Fund <sup>(3)</sup>	328.1	442.7
<b>Total Combined Balances</b>	<u>1,089.3</u>	<u>1,113.6</u>
Payment Delay Liability	<u>(622.1)</u>	<u>(445.6)</u>
<b>Combined Balance as a Percent of Operating Revenue</b>	9.0%	8.9%

Totals may not add due to rounding

**GENERAL FUND**  
**STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Actual</u> <u>FY 2006</u>	<u>Estimated</u> <u>FY 2007</u>
<b><u>Resources:</u></b>		
Working Balance at July 1	118.8	410.6
<b>Current Year Resources</b>		
Forecast Revenue	8,204.9	8,321.0
Disproportionate Share Hospital (DSH)	82.0	65.1
Quality Assessment Fee	62.7	19.9
Tax Amnesty <sup>(1)</sup>	228.8	-
Enrolled Acts - 2006	-	29.7
Transfer from Dedicated Fund Balances	-	1.2
Transfer From (To) Rainy Day Fund	-	(100.0)
<b>Total Current Year Resources</b>	<b>8,578.4</b>	<b>8,336.9</b>
<b><u>Total Resources:</u></b>	<b>8,697.2</b>	<b>8,747.5</b>
<b><u>Uses: Appropriations, Expenditures, and Reversions:</u></b>		
<b>Appropriations</b>		
Budgeted Appropriations	8,206.7	8,378.0
Adjustments to Appropriations <sup>(2)</sup>	26.2	(27.0)
Enrolled Acts - 2006	-	16.6
Tuition Support Deficiency	11.2	27.0
<b>Total Appropriations</b>	<b>8,244.1</b>	<b>8,394.6</b>
<b>Other Expenditures and Transfers</b>		
Property Tax Replacement Fund Transfer	(69.3)	(52.8)
Transfer to Medicaid Contingency	10.0	-
Transfer to Tuition Support Reserve	26.1	-
Local Option Income Tax Distributions	37.5	35.2
Reversal of Payment Delay	156.4	176.5
Judgments and Settlements	5.9	8.0
<b>Total Appropriations &amp; Expenditures</b>	<b>8,410.7</b>	<b>8,561.5</b>
<b>Reversions</b>	<b>(124.9)</b>	<b>(134.3)</b>
<b><u>Total Net Uses:</u></b>	<b>8,285.8</b>	<b>8,427.2</b>
Adjustment to Auditor	0.8	
<b>General Fund Reserve Balance at June 30 <sup>(4)</sup></b>	<b>410.6</b>	<b>320.3</b>

Totals may not add due to rounding

**PROPERTY TAX REPLACEMENT FUND  
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Actual FY 2006</u>	<u>Estimated FY 2007</u>
<b><u>Sources:</u></b>		
<b>Revenue</b>		
Forecast Revenue	3,855.7	4,027.8
Total Revenue	3,855.7	4,027.8
<b>Transfers</b>		
General Fund Transfer	(69.3)	(52.8)
<b>Total Transfers</b>	(69.3)	(52.8)
<b><u>Total Sources:</u></b>	<b>3,786.4</b>	<b>3,975.0</b>
<b><u>Uses:</u></b>		
Tuition Support Appropriation	1,654.8	1,651.9
Tuition Support Deficiency	8.9	21.2
Enrolled Acts - 2006	25.2	74.1
Property Tax Replacement Distribution	1,966.6	2,041.4
Transfer to Build Indiana Fund	92.3	140.4
Gaming Admission Tax Hold Harmless Distribution	38.6	46.0
<b><u>Total Uses:</u></b>	<b>3,786.4</b>	<b>3,975.0</b>
 <b>Ending Balance at June 30</b>	 <b>-</b>	 <b>-</b>

Totals may not add due to rounding

**COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND  
("Rainy Day Fund")**

**IC 4-10-18**

(Millions of Dollars)

	<u>Actual FY 2006</u>	<u>Estimated FY 2007</u>
<b><u>Resources:</u></b>		
Balance at July 1	316.3	328.1
Interest Earned During Fiscal Year	9.4	13.1
Repayment of Loans	2.4	1.5
Transfer from General Fund	-	100.0
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<b>Total Resources:</b>	<u><u>328.1</u></u>	<u><u>442.7</u></u>
 <b><u>Uses:</u></b>		
Transfer Excess Balance to PTRF	-	-
	<hr/>	<hr/>
<b>Fund Balance at June 30</b>	<u><u>328.1</u></u>	<u><u>442.7</u></u>
 Maximum Fund Balance <sup>(5)</sup>	580.1	587.0

Totals may not add due to rounding

## Notes to Statements

(1) Net of \$15.8 million expenditures

(2) Adjustments to Appropriations

	<u>FY06</u>	<u>FY07</u>
FY07 Capital appropriations expended in FY06	\$ 20.9	\$ (20.9)
Matching funds for natural disasters - Department of Homeland Security	3.5	
Division of Family and Children - State Administration	3.0	
Comprehensive Health Insurance Association	2.2	
Teachers' Retirement Fund	2.1	
Miscellaneous Adjustments	0.8	
Department of Revenue Operating Account	0.6	
House of Representatives	0.4	
Professional Sports Development Fund	(7.1)	(7.1)
Hold Harmless Distribution	(7.4)	
Property Tax Replacement Fund transfer to Build Indiana Fund	(48.1)	
Motor Vehicle Excise Tax Replacement	(0.2)	(0.2)
Pension Stabilization Fund	-	1.2
	<u>\$ (29.3)</u>	<u>\$ (27.0)</u>

(3) Net of Outstanding Loans:

Duneland School Corporation	\$ 6.5	
City of East Chicago	4.3	
School City of East Chicago	2.3	
Porter County	1.3	
East Chicago Public Library	0.4	
Beech Grove School Corporation	0.3	
Beech Grove City	0.2	
	<u>\$ 15.3</u>	

(4) Includes \$4 million ending balance in Property Tax Replacement Fund

(5) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding Property Tax Replacement Fund) revenues